

Amendment 2

Permanent 10% cap on Assessed Value for non-homestead property

Applies to second homes, businesses, rental properties

Current 10% cap set to expire Jan. 1, 2019, which limits annual Assessed Value increases for non-homestead properties

YES VOTE would make this cap permanent, limiting how much Assessed Value goes up annually on non-homestead properties

NO VOTE would increase non-homestead properties to market value for property tax purposes, which may result in higher taxes for these properties

