



July 14, 2005

Mr. Larry Yancey
Housing Finance Authority of Pinellas County
600 Cleveland Street, #800
Clearwater, FL 33755-4159

**RE: PINELLAS COUNTY TAX EXEMPT
BOND FINANCED APARTMENT PROJECTS
May 2005**

Dear Mr. Yancey:

Attached please find the end of month occupancy figures for the Pinellas County projects we monitor for compliance.

If you require additional information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in cursive script that reads "Cindy Hardwick".

Cindy Hardwick
Assistant Vice President

/ch

Attachment

cc: Deborah Halstead
Fran Pheeny

🏠 **Home Office:**
1715 N. Westshore Boulevard
Suite 375/Tampa, FL 33607
(813) 289-9410
Fax (813) 289-5580

www.firsthousingfl.com

🏠 **North Tampa Office:**
10006 N. Dale Mabry Hwy.
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Fax (813) 962-0905

PINELLAS COUNTY PROJECTS STATUS AS OF 5-31-05

<u>PROJECT</u>	<u>UNITS</u>	<u>OCC (ACT)</u>	<u>LOW OCC. (ACT)</u>	<u>% LOW INCL VAC LOW</u>	<u>% OCC (ACT)</u>	<u>% OCC Change</u>
Emerald Bay**	320	302	85	28% VL	94%	-2%
Palmetto Park (Greenwood)	192	140	119	88%	73%	-3%
Isles of Gateway****	212	207	87 20	41% L 9.4%VL	98%	+2%
Lexington (Tuscany)	240	233	226	100% L	97%	+3%
Mariners Pointe	368	353	125	35%	96%	+2%
Melrose on the Bay (Foxbridge)	358	320	198 37	63% L 10.3%VL	89%	0%

** Emerald Bay is required to have a minimum of 20% Very Low Income adjusted to family size.

*** Melrose on the Bay (Foxbridge) is required to have a minimum of 7.5% Very Low Income adjusted to family size.

**** Isles of Gateway is required to have a minimum of 7.5% Very Low Income adjusted to family size