

**Pinellas County Community Development
Completed Activities October 1, 2008 through September 30, 2009**

Community Development Housing Activities	Units	County Dollars	Private Dollars
Housing Opportunities			
Down Payment Assistance	54	820,889	6,028,959
Housing Preservation (Owners)			-
Low Interest Loan/Independent Living	59	1,533,663	
Housing Preservation (Renters)			-
Independent Living Program	1	2,410	
Housing Production (Renters)			
Rental Housing Development Program*	68	1,502,681	3,199,802
Subtotal	182	\$ 3,859,644	\$ 9,228,761

* Total assisted units 44

Housing Finance Authority Activities	Units	County Dollars	Private Dollars
First Mortgage Loans	174		19,960,622
Down Payment Assistance			
Making Pinellas Home	36	567,880	3,283,234
Home Town Heroes Plus	1	25,808	137,561
Subtotal	211	\$ 593,688	\$ 23,381,417
Total	393	\$ 4,453,331	\$ 32,610,178

CDBG Projects

Over **\$1.9 Million** in Community Development Block Grant (CDBG) projects were completed this fiscal year. Some of the highlights include improvements to Joe's Creek Greenway Park in coordination with Pinellas County Culture, Education and Leisure, and Public Works Departments, a streetscape project in Pinellas Park, and construction of a mental health facility for Personal Enrichment through Mental Health

Housing Services

	Clients Served
Homebuyers Club, Budgeting & Mortgage Classes	1,279
Foreclosure Prevention	357
Rental Placement Services	221
CHORE Services	46
*Homebuyer Information Program (HIP)	378
Total	2,281

* HIP is a new initiative implemented this year to inform potential home buyers of available housing services, products, and programs. Initial highlights focused on mortgage financing opportunities available through the new HFA program and information pertaining to the \$8,000 tax credit available through the American Recovery and Reinvestment Act of 2009 (ARRA).

Program Income

	Amount Received
Loans paid off (44)	
HOME	95,110
SHIP	77,691
CDBG	132,215
HTF-CD	2,759,604
Loans serviced by SunTrust	
HOME	295,320
SHIP	234,068
CDBG	91,774
HTF-CD	16,842
Loans serviced by Tampa Bay CDC	
HOME	1,642
SHIP	2,785
CDBG	4,281
Other	1,050,691
Total	\$ 4,762,023

Portfolio Information

	Loans	Balance
Permanent Loans	464	10,577,380
Temporary Deferred Loans	605	40,925,414
Total	1069	\$ 51,502,794

Loan Delinquency/Foreclosure Information

As of September 30, 2009, SunTrust Mortgage is servicing 409 amortizing loans with an estimated value of \$8.4 Million. There were 31 loans more than 30 days late. The delinquency rate is 8.0 percent. This is a 1.7 percent increase from last year.

This fiscal year there were a total of five (5) loans on which the first mortgage holder foreclosed. The foreclosures resulted in a loss of \$66,017.